



Healthcare Association  
of New York State

FOR IMMEDIATE RELEASE  
JUNE 11, 2008

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## **MORE THAN \$500 MILLION IN CRITICAL HEALTH CARE PROJECTS AT RISK DUE TO EXPIRATION OF IDA FINANCING**

**Plans for Cancer Centers, Emergency Rooms, Surgical Suites, Hospices,  
and Other Critical Services May Be Scaled Back or Scrapped**

**Legislature Must Act to Restore Low-Cost Financing Option for  
Not-For-Profit Hospitals and Long-Term Care Providers**

ALBANY, N.Y. – Plans for critical health care projects across the state, including cancer centers, emergency rooms, surgical suites, hospices, and others may have to be scaled back or scrapped due to the recent expiration of an essential low-cost financing option designed to assist not-for-profit organizations.

The financing, provided through local Industrial Development Agencies (IDAs), was a key means of enabling and controlling the costs of necessary hospital and nursing home expansions and renovations. The law allowing this financing expired on January 31.

IDA financing was initially developed as an economic development tool. In 1997, the state Legislature expanded the program specifically to provide low-cost financing for not-for-profit organizations, including hospitals, nursing homes, and schools.

“IDA financing, by design and statutory intent, has been a key element in providing critical health, education, and other human services for millions of New Yorkers,” said Healthcare Association of New York State (HANYS) President Daniel Sisto.

“With the law now expired, plans for critical services may have to be diminished or abandoned, potentially denying many communities the health care services they need. Moreover, those projects that may still move forward will grow significantly in cost due to this expiration, driving health care spending unnecessarily higher at a time when we should be making every effort possible to control health care costs.”

HANYS and numerous other not-for-profit organizations are calling on the State Legislature to act now to restore this vital financing option, to allow these critical projects and others to move forward as planned.

A partial list of pending projects at risk due to the expiration of IDA financing follows:

<b>Facility</b>	<b>Region</b>	<b>Project</b>
United Memorial Medical Center	Western New York	Surgery Suite
Lawrence Hospital	Lower Hudson Valley	Cancer Center
Chenango Memorial Hospital	Southern Tier	Radiology Unit
St. James Mercy Hospital	Southern Tier	Ambulatory Care Center
Northern Westchester Hospital	Lower Hudson Valley	Emergency Room
Metropolitan Jewish	New York City	Geriatric Center/Hospice
Peninsula Hospital Center	Long Island	Catheterization Lab/Radiology
Ellis Hospital	Capital Region	Women's & Children's Tower
St. Peter's Hospital	Capital Region	Expansion Project Financing
Geneva General Hospital	Finger Lakes	Senior Living Community
Huntington Hospital	Long Island	Catheterization Lab/Emergency Room
St. Barnabas Hospital	New York City	Clinic/Parking Structure

*HANYS, the only statewide hospital and continuing care association in New York State, represents more than 550 non-profit and public hospitals, nursing homes, home care agencies, and other health care organizations.*