

SPEND MEND

Profit Recovery

Are you doing everything you can to stop financial leakage?

SpendMend By The Numbers

30

Years Leading the
Healthcare Industry

59%

Error Reduction Within
2 Years of Audit

\$1.24M

Recovered per \$1B
Audited

<1%

Reversals on Delivered
Credits & Claims

Every Organization Has Financial Leakage

Every year, Hospitals and Healthcare Systems lose untold millions due to financial leakage in the cost cycle. But there is hope; the errors can be corrected, and the lost revenues can be recovered. By using an industry leading SpendMend recovery audit your company will identify and reclaim losses while at the same time gaining insights and visibility into your processes. This means you can prevent these errors from occurring again in the future. Although every audit is unique, SpendMend follows a tested 7-step process:



The Features of the SpendMend Recovery Solution Include:



Duplicate Payments Audit:
Proprietary searches and scripts



Online Portal:
Real time insight and visibility into results and reports



Statement Audit:
Automated outreach and OCR to maximize credits



Reporting & Analysis:
A robust suite of reports to drive improvements



Contract Compliance:
Price-change monitoring to ensure terms



Offsite and Efficient:
Offsite workforce will not require system resources

The Benefits of Using SpendMend to Stop Your Financial Leakage Include:



Industry Leading Recovery:
Receive \$1.24M per every \$1B in annual spend



Visibility & Insight:
Gain in-depth Root-Cause Analysis for all claims



Future Loss Prevention:
Enjoy a 59% rate-of-error reduction within 2 years



Improved Processes:
Experience steep process improvements



Time Savings:
Reduce resource drain with SpendMend's recommendations



Negotiating Leverage:
Negotiate favorable terms by leveraging audit insights



The Role of Dark Data

Dark Data is critical information that organizations collect, process and store during regular business activities, but generally fail to use for other purposes. Left unchecked, this unseen information drives financial leakage. For nearly 30 years, SpendMend has shone a light on dark data, illuminating control gaps, reducing cost and recovering lost revenue.

Why We Do What We Do

For decades, SpendMend has served organizations throughout the healthcare industry—including hospitals, clinics, pharmacies, suppliers, and more. We understand these organizations suffer operational lapses and financial leakage on a daily basis. We know this leakage is reversible and preventable.

Our mission is to leverage our deep knowledge of the industry to positively impact patient care. We do this by delivering our clients unparalleled value through innovative cost savings solutions, insightful transaction analysis, and improved visibility across business relationships



"SpendMend amazed me by what they were able to uncover. They're just so good at this."

-Ken Hall, Finance Director, UTMB