New York Hospitals Need Help with the Financial and Operational Challenges of Transformation

Hospitals in Your Region Improve the Economy & Community

$7,557,000,000 Economic Activity
The economic activity generated by hospitals—through jobs and the purchasing of goods and services—makes up 10% of the state’s entire Gross Domestic Product (GDP).

$972,000,000 Tax Dollars Generated
New York hospitals are responsible for generating significant tax dollars and stimulate the economies of local communities and the whole state.

$505,000,000 Community Benefits & Investments
Adhering to their charitable mission, hospitals cover the cost of care provided to people in need, subsidize care and services to low-income, elderly, and under-served communities; and continuously invest in many community health initiatives.

55,000 Jobs Generated
Hospitals and health systems are often the largest employers in communities, generate many more jobs, and are a top 10 private sector employer in every region of New York State.

Impact of Hospitals & Health Systems: Northeastern New York

Hospitals in Your Region Provide Quality Healthcare

6,800,000 Outpatients Provided Care

646,000 People Treated in the Emergency Room

155,000 People Admitted to Hospitals

14,000 Babies Delivered

Hospitals in Your Region Rely on State & Federal Funding

52% Reimbursement from Medicaid and Medicare
A large portion of hospital reimbursement is tied to Medicaid and Medicare, which do not cover the cost of care; Medicaid only pays 73 cents for each dollar of care and Medicare only pays 95 cents.

Improving Quality

Hospitals in Your Region continue to participate in the national Partnership for Patients (PFP) initiative, created to reduce hospital-acquired conditions and preventable readmissions. Through this PFP initiative, New York hospitals have achieved a number of important successes, including: reducing hospital-acquired infection rates by up to 64%; reducing patient readmissions by 47,000; and meeting CMS reduction targets for pressure ulcers and falls.

Triple Aim

Hospitals, nursing homes, and home care agencies across New York State are pursuing the “Triple Aim" of improving population health, enhancing the quality of patient care, and reducing the per capita cost of healthcare. In spite of fiscal constraints, hospitals and health systems are embracing the challenge of transforming healthcare and are implementing new and innovative approaches to healthcare delivery. HANYS Innovation Spotlight—Triple Aim campaign has promoted over 100 case studies to highlight these initiatives at www.hanys.org/tripleaim.