

74<sup>th</sup> Assembly District | Keith Powers

New York's Hospitals and Health Systems Improve the Economy and Community

 Economic and Community Benefits
**Economic activity****\$19,919,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.4% of the state's entire gross domestic product.<sup>[1]</sup>

**Jobs supported****60,000**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.<sup>[2]</sup>

**Tax dollars generated****\$2,571,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.<sup>[3]</sup>

**Payroll expenditures****\$4,737,000,000**

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.<sup>[4]</sup>

**Community benefits and investments****\$2,447,000,000**

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives.<sup>[5]</sup>

 Patients cared for
**Outpatients provided care****3,400,000****People treated in the emergency room****511,000****People admitted to hospitals****166,000****Babies delivered****16,000**

Hospitals serve patients in their communities 24/7, 365 days a year.<sup>[4]</sup>

**Patients covered by Medicare and Medicaid**

In this district, Medicare and Medicaid patients make up:

- **67%** of all people admitted to hospitals
- **60%** of all outpatients provided care

**43%** of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.<sup>[4]</sup>



This report includes data from the following:

- NYC Health + Hospitals / Bellevue<sup>‡</sup>
- NYU Langone Orthopedic Hospital<sup>\*</sup>
- Tisch Hospital<sup>\*</sup>

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## Data sources:

[1] Data are mainly from 2024 New York state hospital cost reports and the 2023 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

[2] Data are mainly from 2024 New York state hospital cost reports and the 2023 RIMS II multipliers. Private sector employment information is from the NYS DOL.

[3] Data are mainly from 2024 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2024 New York state hospital cost reports.

[5] Data are from 2023 IRS form 990 Schedule H, reported by hospitals.

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<sup>‡</sup> Due to its inherent safety-net role, this public hospital is exempt from reporting community benefit and investment activity to the federal government. As a result, millions of dollars for these commitments are not included in the data shown.

<sup>\*</sup> The data for this hospital reflect consolidated health system results.