

#### 80<sup>th</sup> Assembly District | John Zaccaro Jr.

New York's Hospitals and Health Systems Improve the Economy and Community



# **Economic and Community Benefits**

### **Economic activity** \$2,705,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.[1]

#### **Jobs generated** 9,700

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.[2]

### Tax dollars generated \$372,000,000

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.[3]

## **Payroll expenditures**

\$636,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.[4]



### ♣ Patients Served

**Outpatients** provided care

653,000

People treated in the emergency room

165,000

People admitted to hospitals

28,000

**Babies** delivered

2,800

Hospitals serve patients in their communities 24/7, 365 days a year. [4]

#### Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- 83% of all people admitted to hospitals
- 68% of all outpatients provided care

79% of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. [4]



This report includes data from the following:

• NYC Health + Hospitals / Jacobi‡\*

#### Data sources:

- Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.
- Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.
- [3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.
- [4] Data are mainly from 2023 New York state hospital cost reports.

<sup>&</sup>lt;sup>‡</sup> Due to its inherent safety-net role, this public hospital is exempt from reporting community benefit and investment activity to the federal government. As a result, millions of dollars for these commitments are not included in the data shown.

<sup>\*</sup> The data for this hospital reflect consolidated health system results.