

### **River Hospital**

New York's Hospitals and Health Systems Improve the Economy and Community

### Economic and Community Benefits

### Economic activity \$43,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.<sup>[1]</sup>

## Payroll expenditures \$16,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.<sup>[4]</sup>



# Outpatients provided care **79,000**

People treated in the emergency room **8,100** 

People admitted to hospitals 100

Adhering to their charitable mission, hospitals cover the cost of care

provided to people in need; subsidize care and services to low-income,

elderly and under-served communities; and continuously invest in many

Hospitals serve patients in their communities 24/7, 365 days a year.<sup>[4]</sup>

#### Patients covered by Medicare and Medicaid

At this hospital, Medicare and Medicaid patients make up:

- 79% of all people admitted
- 58% of all outpatients provided care

**56%** of this hospital's patient service revenue comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.<sup>[4]</sup>

## Jobs generated 300

\$4,300,000

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.<sup>[2]</sup>

community health initiatives.<sup>[5]</sup>

**Community benefits and investments** 

## Tax dollars generated \$6,100,000

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.<sup>[3]</sup>

### Data sources:

<sup>[1]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

<sup>[2]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

<sup>[3]</sup> Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.

<sup>[5]</sup> Data are from 2022 IRS form 990 Schedule H, reported by hospitals.