



Economic and Community Benefits

Economic activity**\$14,044,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.^[1]

Jobs generated**54,000**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.^[2]

Tax dollars generated**\$2,475,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.^[3]

Payroll expenditures**\$3,797,000,000**

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.^[4]

Community benefits and investments**\$1,759,000,000**

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives.^[5]



Patients Served

Outpatients provided care**3,000,000****People treated in the emergency room****439,000****People admitted to hospitals****147,000****Babies delivered****13,000**

Hospitals serve patients in their communities 24/7, 365 days a year.^[4]

Patients covered by Medicare and Medicaid

In this system, Medicare and Medicaid patients make up:

- **68%** of all people admitted to hospitals
- **69%** of all outpatients provided care

49% of hospital patient service revenue in this system comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.^[4]

This report includes data from the following:

- Mount Sinai Behavioral Health Center
- Mount Sinai Beth Israel
- Mount Sinai Brooklyn
- Mount Sinai Hospital
- Mount Sinai Morningside
- Mount Sinai Queens
- Mount Sinai South Nassau
- Mount Sinai South Nassau – Freestanding Emergency Department at Long Beach
- Mount Sinai West
- New York Eye and Ear Infirmary of Mount Sinai

Data sources:

^[1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

^[2] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

^[3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

^[4] Data are mainly from 2023 New York state hospital cost reports.

^[5] Data are from 2022 IRS form 990 Schedule H, reported by hospitals.