

#### University Hospital of Brooklyn

New York's Hospitals and Health Systems Improve the Economy and Community



# **Economic and Community Benefits**

# **Economic activity** \$891,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.[1]

## **Jobs generated** 4,300

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.[2]

## Tax dollars generated \$231,000,000

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.[3]

#### **Payroll expenditures**

\$409,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.[4]



### ♣ Patients Served

**Outpatients** provided care

230,000

People treated in the emergency room

49,000

People admitted to hospitals

8,600

**Bahies** delivered

700

Hospitals serve patients in their communities 24/7, 365 days a year. [4]

#### Patients covered by Medicare and Medicaid

At this hospital, Medicare and Medicaid patients make up:

- 85% of all people admitted
- 75% of all outpatients provided care

82% of this hospital's patient service revenue comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. [4]

#### Data sources:

- [1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.
- Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.
- [3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.
- [4] Data are mainly from 2023 New York state hospital cost reports.