



## NYC Health + Hospitals / Metropolitan

New York's Hospitals and Health Systems Improve the Economy and Community

### Economic and Community Benefits

#### Economic activity

**\$889,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product. <sup>[1]</sup>

#### Jobs generated

**3,800**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York. <sup>[2]</sup>

#### Tax dollars generated

**\$143,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state. <sup>[3]</sup>

#### Payroll expenditures

**\$245,000,000**

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees. <sup>[4]</sup>

### Patients Served

#### Outpatients provided care

**351,000**

#### People treated in the emergency room

**56,000**

#### People admitted to hospitals

**7,600**

#### Babies delivered

**1,000**

Hospitals serve patients in their communities 24/7, 365 days a year. <sup>[4]</sup>

#### Patients covered by Medicare and Medicaid

At this hospital, Medicare and Medicaid patients make up:

- **88%** of all people admitted
- **66%** of all outpatients provided care

**74%** of this hospital's patient service revenue comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. <sup>[4]</sup>

## Data sources:

[1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

[2] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

[3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.