



15<sup>th</sup> Congressional District | Ritchie Torres

New York’s Hospitals and Health Systems Improve the Economy and Community

Economic and Community Benefits

**Economic activity**  
**\$15,352,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state’s entire gross domestic product.<sup>[1]</sup>

**Jobs generated**  
**64,000**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.<sup>[2]</sup>

**Tax dollars generated**  
**\$3,594,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.<sup>[3]</sup>

**Payroll expenditures**  
**\$5,448,000,000**

New York hospitals’ #1 investment is in their people, including direct salary and benefits to their employees.<sup>[4]</sup>

**Community benefits and investments**  
**\$1,292,000,000**

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives.<sup>[5]</sup>

Patients Served

**Outpatients provided care**  
**5,000,000**

**People treated in the emergency room**  
**796,000**

**People admitted to hospitals**  
**166,000**

**Babies delivered**  
**11,000**

Hospitals serve patients in their communities 24/7, 365 days a year.<sup>[4]</sup>

**Patients covered by Medicare and Medicaid**

In this district, Medicare and Medicaid patients make up:

- **85%** of all people admitted to hospitals
- **75%** of all outpatients provided care

**73%** of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.<sup>[4]</sup>



# District Hospitals

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This report includes data from the following:

- BronxCare Hospital Center – Concourse Division
- BronxCare Hospital Center – Fulton Division
- Montefiore Medical Center\*
- Montefiore Wakefield Campus\*
- NYC Health + Hospitals / Lincoln‡
- NYC Health + Hospitals / North Central Bronx‡\*
- SBH Health System

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## Data sources:

[1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

[2] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

[3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.

[5] Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

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‡ Due to their inherent safety-net role, these two public hospitals are exempt from reporting community benefit and investment activity to the federal government. As a result, millions of dollars for these commitments are not included in the data shown.

\* The data for this hospital reflect consolidated health system results.