

Economic & Community Benefits



\$22,429,000,000
Economic activity



91,000
Jobs generated




\$6,720,000,000
Payroll expenditures



\$3,896,000,000
Tax dollars generated



\$2,414,000,000
Community benefits & investments

 All data in this report are explained on the back page. >>

Quality Healthcare

4,800,000
Outpatients provided care

700,000
People treated in the emergency room

249,000
People admitted to hospitals

32,000
Babies delivered

State & Federal Funding

42%

Reimbursement from Medicare & Medicaid

In this district, 60% of inpatient discharges and 57% of outpatient visits are covered by Medicare and Medicaid.

This report includes data from the following hospitals in this district:

- NYU Langone Hospital-Cobble Hill*
- NewYork-Presbyterian Lower Manhattan Hospital*



Economic & Community Benefits

Economic activity

The economic activity generated by hospitals through jobs and the purchasing of goods and services makes up 10.1% of the state's entire gross domestic product.

Jobs generated

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.

Payroll expenditures

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.

Tax dollars generated

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.

Community benefits & investments

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly, and under-served communities; and continuously invest in many community health initiatives.

State & Federal Funding

Reimbursement from Medicare & Medicaid

A large share of hospital reimbursement comes from Medicare and Medicaid, which do not cover the cost of care. This underpayment is driven by large volumes of inpatient and outpatient services provided to individuals covered by these public insurance programs.

* The data for this hospital reflect consolidated health system results.