

#### 30th Senate District | Cordell Cleare

New York's Hospitals and Health Systems Improve the Economy and Community



# **Economic and Community Benefits**

## **Economic activity** \$4,330,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.[1]

## **Payroll expenditures** \$1,219,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.[4]

#### **Jobs generated** 18,000

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York. [2]

## Tax dollars generated

\$762,000,000

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.[3]

#### **Community benefits and investments**

\$425,000,000

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives. [5]



#### ♣ Patients Served

**Outpatients** provided care

803,000

People treated in the emergency room

223,000

People admitted to hospitals

54,000

**Bahies** delivered

5,800

Hospitals serve patients in their communities 24/7, 365 days a year. [4]

#### Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- 67% of all people admitted to hospitals
- 69% of all outpatients provided care

48% of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. [4]



# District Hospitals

This report includes data from the following:

- Mount Sinai Morningside\*
- NYC Health + Hospitals / Carter<sup>‡</sup>
- NYC Health + Hospitals / Harlem<sup>‡</sup>

#### Data sources:

- [1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.
- 2 Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.
- [3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.
- [4] Data are mainly from 2023 New York state hospital cost reports.
- [5] Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

<sup>&</sup>lt;sup>‡</sup> Due to their inherent safety-net role, these two public hospitals are exempt from reporting community benefit and investment activity to the federal government. As a result, millions of dollars for these commitments are not included in the data shown.

<sup>\*</sup> The data for this hospital reflect consolidated health system results.