



Economic and Community Benefits

Economic activity**\$4,672,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.^[1]

Jobs generated**22,000**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York.^[2]

Tax dollars generated**\$585,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state.^[3]

Payroll expenditures**\$1,174,000,000**

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.^[4]

Community benefits and investments**\$482,000,000**

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives.^[5]



Patients Served

Outpatients provided care**2,300,000****People treated in the emergency room****247,000****People admitted to hospitals****80,000****Babies delivered****6,500**

Hospitals serve patients in their communities 24/7, 365 days a year.^[4]

Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- **71%** of all people admitted to hospitals
- **51%** of all outpatients provided care

50% of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.^[4]



District Hospitals

This report includes data from the following:

- Albany Medical Center
- Albany Medical Center – South Clinical Campus
- Samaritan Hospital – Albany Memorial Campus*
- St. Mary's Healthcare – Amsterdam Memorial Campus
- St. Mary's Healthcare – St. Mary's Hospital
- St. Peter's Addiction Recovery Center (Guilderland)*
- St. Peter's Hospital*

Data sources:

[1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

[2] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

[3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.

[5] Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

* The data for this hospital reflect consolidated health system results.