



## Economic and Community Benefits

**Economic activity****\$6,667,000,000**

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product. <sup>[1]</sup>

**Jobs generated****23,000**

Hospitals and health systems are often the largest employers in communities, generate many more jobs and are top 10 private sector employers in every region of New York. <sup>[2]</sup>

**Tax dollars generated****\$1,344,000,000**

New York hospitals generate significant tax dollars and stimulate the economies of local communities and the whole state. <sup>[3]</sup>

**Payroll expenditures****\$2,153,000,000**

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees. <sup>[4]</sup>

**Community benefits and investments****\$781,000,000**

Adhering to their charitable mission, hospitals cover the cost of care provided to people in need; subsidize care and services to low-income, elderly and under-served communities; and continuously invest in many community health initiatives. <sup>[5]</sup>



## Patients Served

**Outpatients provided care****766,000****People treated in the emergency room****225,000****People admitted to hospitals****74,000****Babies delivered****9,000**

Hospitals serve patients in their communities 24/7, 365 days a year. <sup>[4]</sup>

**Patients covered by Medicare and Medicaid**

In this district, Medicare and Medicaid patients make up:

- **59%** of all people admitted to hospitals
- **62%** of all outpatients provided care

**37%** of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs. <sup>[4]</sup>

This report includes data from the following:

- Lenox Health Greenwich Village\*
- Mount Sinai West\*

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## Data sources:

[1] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

[2] Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

[3] Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.

[5] Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

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\* The data for this hospital reflect consolidated health system results.