

## 9<sup>th</sup> Senate District | Patricia M. Canzoneri-Fitzpatrick

New York's Hospitals and Health Systems Improve the Economy and Community

## Economic and Community Benefits

**Jobs generated** 

Hospitals and health systems are

more jobs and are top 10 private

sector employers in every region

community health initiatives.<sup>[5]</sup>

**Community benefits and investments** 

often the largest employers in

communities, generate many

38,000

of New York.<sup>[2]</sup>

\$836,000,000

## Economic activity \$8,986,000,000

The economic activity generated by hospitals through jobs and the purchase of goods and services makes up 10.3% of the state's entire gross domestic product.<sup>[1]</sup>

### Payroll expenditures \$3,339,000,000

New York hospitals' #1 investment is in their people, including direct salary and benefits to their employees.<sup>[4]</sup>



#### Outpatients provided care 1,300,000

People treated in the emergency room **327,000** 

People admitted to hospitals 107,000

Adhering to their charitable mission, hospitals cover the cost of care

provided to people in need; subsidize care and services to low-income,

elderly and under-served communities; and continuously invest in many

Babies delivered **12,000** 

Tax dollars generated

\$2,021,000,000

significant tax dollars and

state.<sup>[3]</sup>

New York hospitals generate

communities and the whole

stimulate the economies of local

Hospitals serve patients in their communities 24/7, 365 days a year.<sup>[4]</sup>

#### Patients covered by Medicare and Medicaid

In this district, Medicare and Medicaid patients make up:

- 67% of all people admitted to hospitals
- 59% of all outpatients provided care

**40%** of hospital patient service revenue in this district comes from Medicare and Medicaid. This is a result of the large volume of services being reimbursed by Medicare and Medicaid, which do not cover the cost of care, driving significant underpayment from these public insurance programs.<sup>[4]</sup>

# District Hospitals

This report includes data from the following:

- Long Island Jewish Valley Stream\*
- Mount Sinai South Nassau Freestanding Emergency Department at Long Beach\*

#### Data sources:

<sup>[1]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. The New York State GDP is from the Bureau of Economic Analysis.

<sup>[2]</sup> Data are mainly from 2023 New York state hospital cost reports and the 2022 RIMS II multipliers. Private sector employment information is from the NYS DOL.

<sup>[3]</sup> Data are mainly from 2023 New York state hospital cost reports and state/federal tax tables.

[4] Data are mainly from 2023 New York state hospital cost reports.

<sup>[5]</sup> Data are from 2022 IRS form 990 Schedule H, reported by hospitals.

\* The data for this hospital reflect consolidated health system results.