

Creating a healthier tomorrow for all requires investing in healthcare today

Support the proposed infusion of \$1.6 billion healthcare capital funding.

New York state leaders have recognized our aging healthcare infrastructure and the critical importance of our health systems to our economy. They have infused billions in capital funding grants to modernize our healthcare system, improve patient care pathways, connect critical information technology systems and enhance our communities.

With no state-led capital investments over the last three budget cycles, capital funding opportunities for hospitals, nursing homes and other healthcare providers have been depleted. Our healthcare infrastructure still needs help.

- COVID-19 has stunted building and modernization.
- Demand for capital funds has greatly exceeded dollars available.
- As a collective group, our hospital infrastructure is the oldest in the nation.
- In aggregate, our hospital operating margin falls well below the +4% target that health economists consider adequate to reinvest in buildings and modernization.

Hospitals and health systems are economic engines in their communities. Top 10 employers in every region, they generate \$188 billion in

economic activity and 867,000 jobs. They also provide \$13.2 billion in community benefits and investments as nonprofit organizations.*

HANYS supports the executive budget’s commitment to provide much-needed access to capital for healthcare providers. We believe this support will complement the overarching goals of the state’s developing waiver proposal, including addressing health disparities and related healthcare delivery issues, while advancing other long-standing delivery system reform goals.

NYS healthcare capital funding by program by year

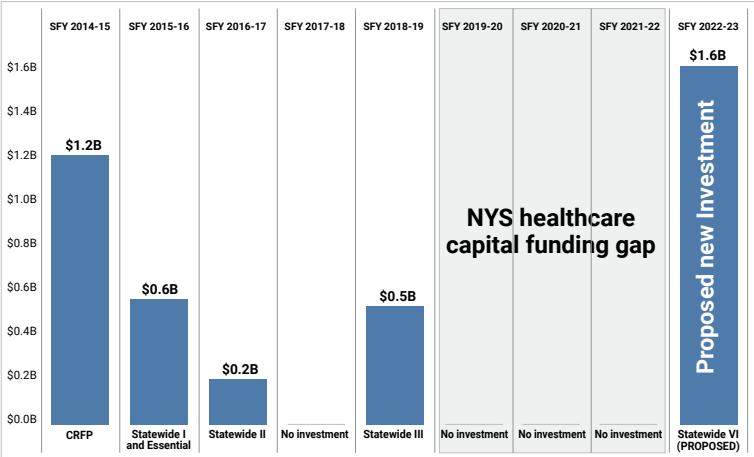


Chart excludes \$1 billion in targeted capital investments in Brooklyn and Oneida awarded in 2017/2018.

*See HANYS’ Economic and Community Benefit Reports for more details.

